

Revolving Accounts

Revolving accounts are also a source of funding for our schools. Each of the accounts, other than school choice, is dedicated to a specific program with funds utilized to offset the operational costs of that function.

Revolving accounts would include:

- Food Services
- Transportation
- Extended Day
- Bright Beginnings Preschool
- Athletics
- School Choice

The **Food Services** program has a dedicated revolving account that is funded through lunch fees.

Memorial	\$3.00
JSHS	\$3.25

Transportation fees are collected from those families that choose to access our buses to transport their children to and from school. The fee for 2017-2018 is \$250 per year with a family cap of \$500. The number of available seats is based upon the mandated riders (2 miles or further from school K-6) that utilize our buses. Funds generated to this revolving account are used to offset the overall transportation budget.

The **Extended Day** program is housed in the Memorial School and funds generated ensure that the program is self-sufficient as well as defraying some of the utility costs of the elementary school.

FY18 programs include:	After School Club	\$22.05 per day
	Summer Kids Club	\$66.00 per full day
	Breakfast Club	\$ 8.50 per day
	Vacation Care	\$60.00 per day

Bright Beginnings Preschool tuitions are placed in the BBC revolving account and are used to offset the costs of the BBC operating budget.

FY18 tuitions for residents:	Half-day program	\$23.00
	Half-day + program	\$33.00

	Full-day program	\$41.00
FY18 tuitions for non-residents:	Half-day program	\$26.75
	Half-day plus program	\$37.00
	Full-day program	\$46.25

Athletic fees are used to offset the total cost of our athletic programs which for FY19 is approximately \$352,000.00. Anticipated receipts from athletic fees are \$140,000.00 or 40% of the total FY19 budget. The athletic fees for FY19 are set at \$225 per sport with a family cap of \$562.50 (hockey \$875.00) per season. The remainder of the athletic budget is funded through the school choice account.

School Choice is a state program in which we have chosen to participate that allows students from other communities to attend our schools. The state provides revenues of approximately \$5000 per school choice student to a receiving school. This money is placed in the school choice revolving account for use by the schools. Another factor in school choice is the students that we are “sending” to other school districts as school choice students. Our Chapter 70 quarterly payments from the state are reduced to account for these students and the money is appropriated to the receiving district and maintained in their revolving account.